

AKCARJ/0209/18

11 May, 2018

Dear Parents

Subject: The U.P Fixation of fee ordinance, 2018

The following is the gist of rules to be followed for fixation of fee as per UP Ordinance no 6 of 2018.

The purpose of the Ordinance is to define quantum of fee increase each year.

We are charging composite annual fee which is a single head. Annual recurring fee payable each year includes Annual fees + ERP charges + Tuition fees including Computer and Lab Fees wherever applicable.

Ordinance has specified a formula for School to increase its fee annually. Formula is summarized as below: For Previously admitted students computation of permitted fee increase for the first year 2018-19 shall be minimum of A or B conditions. Both A and B conditions have two sub conditions.

- A. Fee structure of 2015-16 as the base year and calculated on following ; Minimum of following two:
 - Average percentage per capita increase of monthly salary of teaching staff of previous year.
 - Latest available yearly percentage increase in consumer price index plus five percent.

- B. Fee structure of 2017-18 as base year and calculated on following; Minimum of following two:
 - Average percentage per capita increase of monthly salary of teaching staff of previous year.
 - Latest available yearly percentage increase in consumer price index plus five percent.

Please note that the calculations are quite complex and it is not humanly possible for us to attend individual telephonic/ visit/ queries on the subject. Only email enquiries on akcarainagarxtn@gmail.com with subject "Fee Ordinance" will be attended.

This Session, no Examination Fee is being charged, monthly payment of composite fee is continued. Ordinance 2018 allows charging of examination fees and quarterly / six monthly payment of composite fees. In Session 2019-20, this would be reviewed.

OPTION A - FEE CALCULATION TAKING 15-16 as base year

| CLASS | FEE P.M. FOR 15-16 | % SALARY INCREASE 15-16 OVER 14-15 | % CPI +5% | FEE P.M. FOR 16-17 BASED ON CPI | % SALARY INCREASE 16-17 OVER 15-16 | % CPI +5% | FEE P.M. FOR 17-18 BASED ON SALARY INCREASE | % SALARY INCREASE 17-18 OVER 16-17 | % CPI +5% | FEE P.M. FOR 18-19 BASED ON CPI |
|-----------------------------|--------------------|------------------------------------|-----------|---------------------------------|------------------------------------|-----------|---|------------------------------------|-----------|---------------------------------|
| PRE - KG | 2,675.00 | 10.23 | 9.83 | 2,937.95 | 7.90 | 8.89 | 3,170.05 | 16.31 | 9.28 | 3,464 |
| I - II | 2,875.00 | 10.23 | 9.83 | 3,157.61 | 7.90 | 8.89 | 3,407.06 | 16.31 | 9.28 | 3,723 |
| III - V | 3,075.00 | 10.23 | 9.83 | 3,377.27 | 7.90 | 8.89 | 3,644.08 | 16.31 | 9.28 | 3,982 |
| VI - VIII | 3,325.00 | 10.23 | 9.83 | 3,651.85 | 7.90 | 8.89 | 3,940.34 | 16.31 | 9.28 | 4,306 |
| IX - X | 4,358.30 | 10.23 | 9.83 | 4,786.72 | 7.90 | 8.89 | 5,164.87 | 16.31 | 9.28 | 5,644 |
| XI (START IN SESSION 18-19) | | | | - | | | - | | | |

OPTION B - FEE CALCULATION TAKING 17-18 as base year

| CLASS | FEE P.M. taken FOR 17-18 | % SALARY INCREASE 17-18 OVER 16-17 | % CPI +5% | FEE P.M. FOR 18-19 BASED ON CPI |
|-----------------------------|--------------------------|------------------------------------|-----------|---------------------------------|
| PRE - KG | 2,933.30 | 16.31 | 9.28 | 3,206 |
| I - II | 3,183.30 | 16.31 | 9.28 | 3,479 |
| III - V | 3,383.30 | 16.31 | 9.28 | 3,697 |
| VI - VIII | 3,633.30 | 16.31 | 9.28 | 3,970 |
| IX - X | 4,708.30 | 16.31 | 9.28 | 5,145 |
| XI (START IN SESSION 18-19) | | | | |

FEE TO BE CHARGED AS PER ORDINANCE (OPTION B BEING LOWER)

| CLASS | OPTION B IS LOWER | EXISTING P.M. FEE 18-19 | REVISED FEE AS PER OPTION B (LOWER) | REDUCTION FEES P.M. |
|-----------------------------|-------------------|-------------------------|-------------------------------------|---------------------|
| PRE - KG | 3,206 | 3,275 | 3,206 | 69 |
| I - II | 3,479 | 3,575 | 3,479 | 96 |
| III - V | 3,697 | 3,775 | 3,697 | 78 |
| VI - VIII | 3,970 | 4,075 | 3,970 | 105 |
| IX - X | 5,145 | 5,150 | 5,145 | 5 |
| XI (START IN SESSION 18-19) | | | | |

Excess Fees would be adjusted from July 2018 to March 2019